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# University of Pretoria Yearbook 2019

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## Agricultural economics 421 (LEK 421)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	<a href="#">Faculty of Natural and Agricultural Sciences</a>
<b>Module credits</b>	20.00
<b>Programmes</b>	<a href="#">BCom Agribusiness Management</a> <a href="#">BScAgric Agricultural Economics and Agribusiness Management</a>
<b>Service modules</b>	Faculty of Economic and Management Sciences
<b>Prerequisites</b>	LEK 410 and STK 210
<b>Contact time</b>	3 lectures per week, 2 practicals per week
<b>Language of tuition</b>	Separate classes for Afrikaans and English
<b>Department</b>	Agricultural Economics Extension and Rural Develo
<b>Period of presentation</b>	Semester 2

### Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

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